



Republic Securities Limited

Third Quarter Summary 2007

PERIOD: 9 Month Summary Tuesday 02nd January - Friday 28th September 2007

Indices		9mth Hi	Day	9mth Lo	Day	Nine Month Change		9 Month Movement & Volumes			
COMP. INDEX:	936.57	985.29	16/01/07	902.33	05/06/07	% Δ	-3.36%	pt. Δ	-32.60	ADV: 15	Vol. 87,787,671
ALL T&T INDEX:	1,179.58	1,216.18	30/01/07	1,127.45	13/07/07	% Δ	-2.17%	pt. Δ	-26.15	DEC: 15	Val. \$1.7 B

SECURITY		LIQUIDITY		SHARE PRICE INFORMATION				DIVIDEND		PERFORMANCE			P/E		CAPITAL APPRECIATION				
NAME	SYMBOL	VOLUME	OPENING PRICE	CLOSING PRICE	\$ Δ	% Δ	52 Week Low	52 Week High	PAID ¹	YIELD ²	Historic EPS ³	Running EPS	Forecasted EPS ⁴	Running	Forward	3 MTH	6 MTH	12 MTH	YTD
BANKING FINANCE																			
First Caribbean International	↓ FCI	3,764,513	11.47	11.10	(0.37)	-3.23%	10.75	13.10	0.27	1.98%	0.71	0.87	0.89	12.76	12.47	-3.5%	0.9%	2.3%	-3.2%
National Commercial Bank (J)	↓ NCBJ	12,758,617	2.10	1.95	(0.15)	-7.14%	1.65	2.30	0.06	3.07%	0.16	0.22	0.22	8.86	8.86	0.0%	-2.5%	18.2%	-7.1%
Republic Bank	↓ RBL	8,232,648	84.00	80.00	(4.00)	-4.76%	78.80	87.95	2.50	2.63%	4.01	4.52	5.35	17.70	14.95	1.3%	0.0%	-8.0%	-4.8%
RBTT Financial Holdings	↓ RBTT	5,887,341	37.50	34.01	(3.49)	-9.31%	24.00	37.50	1.25	3.99%	2.76	2.79	2.92	12.19	11.65	5.5%	6.3%	21.5%	-9.3%
Scotiabank T&T	↑ SBTT	661,157	27.03	28.49	1.46	5.40%	23.99	34.00	0.70	2.66%	1.79	2.03	2.06	14.03	13.83	0.0%	-10.2%	11.7%	5.4%
BANKING SECTOR P/E:														12.93	12.35				
NON-BANKING FINANCE																			
Ansa Merchant Bank	↑ AMBL	479,004	18.70	21.88	3.18	17.01%	18.69	22.00	0.75	3.49%	1.77	2.09	2.12	10.47	10.32	-0.5%	9.4%	12.3%	17.0%
Capital and Credit Merchant Bank	↓ CCMB	2,851,601	1.65	0.91	(0.74)	-44.85%	0.90	1.65	0.02	1.14%	0.11	0.08	0.12	11.38	7.81	-9.0%	-30.0%	-12.5%	-44.8%
Dehring, Bunting and Goding	↓ DBG	1,508,070	2.50	2.20	(0.30)	-12.00%	1.50	2.55	0.08	4.68%	0.21	0.21	0.23	10.48	9.52	4.8%	0.0%	17.6%	-12.0%
Guardian Holdings	↓ GHJ	3,596,327	28.00	25.00	(3.00)	-10.71%	18.75	28.01	0.15	0.47%	(1.14)	0.72	0.00	N/A	N/A	27.6%	25.0%	27.6%	-10.7%
Jamaica Money Market Brokers	↓ JMJB	3,817,125	1.85	0.93	(0.92)	-49.73%	0.90	1.85	0.02	1.23%	0.11	0.08	0.06	11.69	16.33	-7.0%	-17.0%	-19.1%	-49.7%
National Enterprises	↓ NEL	1,106,244	7.51	6.10	(1.41)	-18.77%	5.80	8.25	0.59	6.63%	0.46	0.46	0.40	13.26	15.07	-3.3%	-12.9%	-22.8%	-18.8%
Sagicor Financial Corporation	↑ NH SFC	8,513,779	13.44	14.25	0.81	6.03%	11.65	14.25	0.42	2.99%	1.66	1.67	1.95	8.53	7.31	5.6%	8.0%	13.2%	6.0%
NON-BANKING FINANCE SECTOR P/E:														10.97	11.06				
CONGLOMERATES																			
Ansa McAl	↑ AMCL	502,980	43.75	46.95	3.20	7.31%	40.25	50.00	0.75	1.85%	2.76	3.12	3.31	15.05	14.18	-3.1%	-6.1%	15.6%	7.3%
Barbados Shipping & Trading	↑ NH BST	5,267,040	15.90	28.35	12.45	78.33%	15.90	28.35	0.59	2.64%	1.41	1.60	1.69	17.71	16.76	66.8%	70.5%	66.8%	78.3%
Grace Kennedy & Company	↓ GKC	2,633,137	6.13	5.60	(0.53)	-8.65%	5.00	6.16	0.10	1.08%	0.52	0.52	0.50	10.68	11.24	3.7%	1.8%	1.8%	-8.6%
Neal & Massy	↑ NML	4,729,586	42.66	48.00	5.34	12.52%	37.00	50.00	1.05	2.21%	3.36	3.81	4.10	12.60	11.71	5.7%	3.2%	29.4%	12.5%
CONGLOMERATE SECTOR P/E:														14.01	13.47				
MANUFACTURING I																			
Angostura Holdings	↑ AHL	2,685,351	4.50	4.99	0.49	10.89%	4.00	5.10	0.05	0.87%	0.91	0.91	0.00	5.48	N/A	2.0%	10.9%	24.8%	10.9%
One Caribbean Media	↓ OCM	675,724	18.99	17.03	(1.96)	-10.32%	17.01	23.00	0.72	3.71%	1.31	1.32	1.64	12.90	10.38	-16.8%	-20.8%	-14.6%	-10.3%
National Flour Mills	↓ NL NFM	7,658,162	1.60	0.80	(0.80)	-50.00%	0.80	1.85	0.00	0.00%	(0.45)	(0.45)	0.00	N/A	N/A	-42.9%	-46.3%	-49.7%	-50.0%
Trinidad Publishing Company	↑ PUB	163,359	19.00	20.00	1.00	5.26%	17.05	22.00	0.50	3.85%	1.17	1.20	1.40	16.67	14.25	-1.7%	-6.1%	8.1%	5.3%
Unilever Caribbean	↓ NL UCL	89,851	19.65	17.49	(2.16)	-10.99%	17.49	21.50	1.10	6.37%	1.33	1.38	1.45	12.67	12.06	-14.6%	-17.9%	-2.8%	-11.0%
West Indian Tobacco Company	↑ WCO	137,230	24.00	27.01	3.01	12.54%	23.10	27.50	1.68	7.23%	1.71	1.75	2.02	15.43	13.37	0.1%	7.4%	16.7%	12.5%
MANUFACTURING I SECTOR P/E:														12.63	12.52				
MANUFACTURING II																			
Berger Paints Trinidad	↑ NH BER	237,343	3.40	3.50	0.10	2.94%	3.30	3.50	0.19	5.51%	(0.27)	0.05	0.07	N/A	N/A	2.9%	2.9%	2.9%	2.9%
Flavorite Foods	↑ FFL	16,731	5.10	5.11	0.01	0.20%	4.60	5.15	0.15	3.03%	0.67	0.67	0.70	7.63	7.30	9.9%	11.1%	-0.6%	0.2%
ReadyMix (West Indies)	↑ RML	247,585	4.22	7.15	2.93	69.43%	3.82	7.44	0.00	0.00%	1.29	2.03	3.00	3.52	2.38	-3.6%	39.9%	86.7%	69.4%
Trinidad Cement	↑ TCL	7,687,642	7.01	7.74	0.73	10.41%	5.79	8.01	0.06	0.60%	0.60	0.72	0.80	10.75	9.68	6.8%	-0.8%	26.9%	10.4%
MANUFACTURING II SECTOR P/E:														7.30	6.45				
TRADING																			
Agostini's	↓ AGL	132,177	10.99	10.01	(0.98)	-8.92%	9.10	11.23	0.35	3.18%	0.81	0.88	0.89	11.38	11.23	3.8%	0.4%	-9.0%	-8.9%
Furness Trinidad	- FUR	0	6.15	6.15	0.00	0.00%	6.15	6.15	0.00	-	0.33	0.29	0.26	21.21	23.65	0.0%	0.0%	0.0%	0.0%
L. J. Williams A	- LJWA	10,960	0.60	0.60	0.00	0.00%	0.60	0.60	0.01	1.00%	0.08	0.08	0.08	7.50	7.50	0.0%	1.7%	1.7%	0.0%
L. J. Williams B	↓ LJWB	107,351	1.35	1.33	(0.02)	-1.48%	1.20	1.40	0.06	4.48%	0.08	0.08	0.08	16.63	16.63	10.8%	2.3%	2.3%	-1.5%
Prestige Holdings Ltd	↑ PHL	1,002,964	5.50	5.76	0.26	4.73%	4.52	6.87	0.15	1.27%	0.24	0.28	0.30	20.57	19.20	-7.4%	4.2%	4.7%	4.7%
TRADING SECTOR P/E:														15.46	15.64				
PROPERTY																			
Plipdeco	↑ PLD	626,072	6.93	8.00	1.07	15.44%	4.50	9.11	0.15	1.03%	0.39*	0.55	0.90	14.55	8.89	-2.2%	-8.6%	52.4%	15.4%
Valpark Shopping Plaza	↓ VSP	0	5.00	5.00	0.00	0.00%	5.00	5.00	0.00	-	0.47	0.47	0.47	10.64	10.64	0.0%	0.0%	0.0%	0.0%
PROPERTY SECTOR P/E:														12.60	9.77				

NOTES		NOTES		NOTES		NOTES		NOTES	
HOLDING PERIODS		LEGEND		TOP 5 GAINERS		TOP 5 DECLINES		5 MOST ACTIVE	
3 MTH = Friday June 29 th , 2007				1 BST	78.33%	1 NFM	-50.00%	1 NCBJ	12,758,617
6 MTH = Friday March 28 th , 2007		NH = New 52 Week High		2 RML	69.43%	2 JMJB	-49.73%	2 SFC	8,513,779
9 MTH = Friday December 29 th , 2006		NL = New 52 Week Low		3 AMBL	17.01%	3 CCMB	-44.85%	3 RBL	8,232,648
12 MTH = Friday September 29 th , 2006		↑ = Gainer		4 PLD	15.44%	4 NEL	-18.77%	4 TCL	7,687,642
		↓ = Loser		5 WCO	12.54%	5 DBG	-12.00%	5 NFM	7,658,162
								VOLUME	
								1 Dividend = Last Fiscal Dividend	
								2 Div. Yield = Historic Div / Fiscal Year End Share Price	
								3 Based on unadjusted EPS values	
								4 Based on adjusted year end EPS	
								* Adjusted 2006 EPS	